

**NEW HORIZON COLLEGE OF ENGINEERING**  
(a Unit of New Horizon Educational & Cultural Trust)  
RING ROAD, BELLANDUR POST, NEAR MARATHA HALLI, BANGALORE - 560 103  
**BALANCE SHEET AS AT 31ST MARCH 2023**

FUNDS & LIABILITIES	Sch No.	Total (Rs.)	ASSETS & PROPERTIES	Sch No.	Total (Rs.)
NHECT - Trust A/c		503971165	Fixed Assets	14	495515412
Indian Bank C.A/c No. 484712948)		11799336	Current Assets		
			Other Deposits	16	12112795
<b>Current Liabilites</b>					102713
Other Liabilities - Annexure-01		19657429	Cash On Hand		
Creditors Revenue Expenses - Annexure - 02		26967057	Cash At Bank	21	7480176
Advance Fees		27852812	Other Current Assets - Annex - 03		27194167
			Fees Receivalbe - 2022-23 - Annex 04		35057093
			Advances: Revenue Expenses - Annex - 05		12785441
<b>Gr.Total</b>		<b>590247799</b>	<b>Gr.Total</b>		<b>590247797</b>

NEW HORIZON EDUCATIONAL  
& CULTURAL TRUST

DR. MOHAN. S. MANGHNANI  
MANAGING TRUSTEE



For I.S. PRASAD & CO.,  
CHARTERED ACCOUNTANTS

(I.S. PRASAD)  
Proprietor

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**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023**

EXPENDITURE	SCH NO.	TOTAL	INCOME	SCH NO.	TOTAL
Advertisement & Promotional Expenses	5	32924693	Tuition Fees	1	1061355788
Advertisement - Recruitment		39624	Other Fees from Students	2	71203945
Charity Expenses		1291787	Other Income	3	30982455
OD Interest		5782	Student Training/ Placement Fees	4	29790087
Repairs & Maintenance of Infrastrucutre	11	53573305	Rent Received		2890700
Electricity Charges Paid		10206162	Interest Received on SB		71355
Property Tax		3369902			
Petrol & Diesel		4095834			
Telephone Charges		483291			
Water Charges		2837433			
Power Expenses	10	370732			
Depreciation	14	58348979			
Salary and other Allowances to Staff	12	408301744			
Autonomus Exam Expenses	6	8429722			
Exam/reval/convo/ Fees Paid		452635			
Printing & Stationery		5098495			
Prizes & Gifts		3882819			
Scholarship - Management		44079754			
Software Expenses		1038837			
Sports Expenses		839338			
Travelling and Conveyance Expenses		878051			
University Fees - Regn./Renewals/Etc		29653765			
Workshop/Conference Expenses		331395			
Festivals and Celebrations	7	14425789			
Other Expenses	9	10533778			
Membership & Subscription	8	10712906			
Students Training/Exchange /Placement	13	16568646			
Excess of Income Over Expenditure		473519132			
<b>TOTAL</b>		<b>1196294330</b>	<b>TOTAL</b>		<b>1196294330</b>

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*(Signature)*  
(I.S. PRASAD)  
Proprietor