


NEW HORIZON COLLEGE OF ENGINEERING
(a Unit of New Horizon Educational & Cultural Trust)
RING ROAD, BELLANDUR POST, NEAR MARATHA HALLI, BANGALORE - 560 103
BALANCE SHEET AS AT 31ST MARCH 2024

FUNDS & LIABILITIES	Sch No.	Total	ASSETS & PROPERTIES	Sch No.	Total
		(Rs.)			(Rs.)
NHECT - Trust A/c		501272362	Fixed Assets	14	512493856
Indian Bank C.A/c No. 484712948)		7264578	Current Assets		
			Security Deposits - Paid	16	13034965
Current Liabilites					
Other Liabilities - Annexure-01		27901188	Cash On Hand		35450
Advance Fees	24	44021910	Cash At Bank	21	5885863
Creditors Revenue Expenses - Annexure - 02		33175970	Other Current Assets - Annex - 03		35079289
			Fees Receivalbe - 2023-24 - Annex 04	22	34903252
			Advances: Revenue Expenses - Annex - 05		12203337
Gr.Total		613636008	Gr.Total		613636012

For I.S. PRASAD & CO.,
CHARTERED ACCOUNTANTS



(I.S. PRASAD)
Proprietor

NEW HORIZON COLLEGE OF ENGINEERING
(a Unit of New Horizon Educational & Cultural Trust)
RING ROAD, BELLANDUR POST NEAR MARATHA HALLI, BANGALORE - 560 103
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

EXPENDITURE	SCH NO.	TOTAL	INCOME	SCH NO.	TOTAL
Advertisement & Promotional Expenses	5	46553376	Tution Fees	1	1220771602
Advertisement - Recruitment		99861	Other Fees from Students	2	64347511
Charity Expenses		1284747	Other Income	3	27917767
OD Interest		3708	Student Training/ Placement Fees	4	28752989
Repairs & Maintenance of Infrastrucutre	11	76081829	Rent Received		1580700
Electricity Charges Paid		11985155	Interest Received on SB		134643
Property Tax		2772922	Interest on BESCO Deposit		31456
Petrol & Diesel		3338392			
Telephone Charges		553520			
Water Charges		3720153			
Depreciation	14	65222922			
Salary and other Allowances to Staff	12	443741564			
Autonomus Exam Expenses	6	6190561			
Exam/reval/convo/ Fees Paid		2961853			
Profesional Charges		1459245			
Printing & Stationery		7131103			
Prizes & Gifts		3425200			
Scholarship - Management		49363487			
Software Expenses		554972			
Sports Expenses		856499			
Travelling and Conveyance Expenses		2514024			
University Fees - Regn./Renewals/Etc		39051100			
Workshop/Conference Expenses		1840352			
Festivals and Celebrations	7	30016440			
Other Expenses	9	5772812			
Membership & Subscription	8	11141985			
Students Training/Exchange /Placement	13	9585633			
Grants Paid to NHCIIE- Revenue Exp		153000			
Excess of Income Over Expenditure		516160253			
TOTAL		1343536668	TOTAL		1343536668

For I.S. PRASAD & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(I.S. PRASAD)
Proprietor

