

**NEW HORIZON COLLEGE OF ENGINEERING**  
(a Unit of New Horizon Educational & Cultural Trust)  
RING ROAD, MARATHA HALLI, BANGALORE .  
**BALANCE SHEET AS AT 31ST MARCH 2022**

FUNDS & LIABILITIES	Total	ASSETS	Total
	(Rs.)		(Rs.)
NHECT	552587497	<b>Fixed Assets :</b>	
<b>Secured Loans:</b>		NET BLOCK ( Sch. No. 7)	521580750
Ind Bank C.A/c No. 6423342044	3809402	<b>DEPOSITS :-</b>	
Indian Bank C.A/c No. 484712948)	6588798	As per sche - 09	4587295
<b>Current Liabilities :</b>		<b>CURRENT ASSETS:</b>	
As per Annexure - 01	82372315	Cash On Hand	116605
		Cash At Bank (Sch. No. 12)	2949350
		<b>ADVANCES</b>	
		As per Annexure - 03	116124012
<b>Gr.Total</b>	<b>645358013</b>	<b>Gr.Total</b>	<b>645358013</b>

NEW HORIZON EDUCATIONAL  
& CULTURAL TRUST

DR. MOHAN. S. MANGHNANI  
MANAGING TRUSTEE

For I.S. PRASAD & CO.,  
CHARTERED ACCOUNTANTS

*(Signature)*  
(I.S. PRASAD)  
Proprietor



*Manghnani*

**NEW HORIZON COLLEGE OF ENGINEERING**  
(a Unit of New Horizon Educational & Cultural Trust)  
RING ROAD, BELLANDUR POST NEAR MARATHA HALLI, BANGALORE - 560 103  
**CAMPUS INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022**

EXPENDITURE	TOTAL	INCOME	TOTAL
Salary & Other Allowances	383683982	Fees	1143171728
Audit Fees	65000	Other Receipts	103011975.8
Advertisement	624911	Interest Received on SB	71431
Admission Promotion Expenses	18705630	Rent Received from Indian Bank	1712425
Autonomous Exam Expenses	4673710		
Diesel & Petrol	3026917		
Charity Expenses / COVID -19	955910		
Electricity Charges	10279693		
Garden Maintenance	1981916		
Generator Expenses	1391226		
Internet / Web site Expenses	3415406		
Rent A/c	1380000		
Telephone Charges	535760		
Water Charges	3361149		
Examination Fees paid to University/KMAT/AIMA	1342660		
Festivals and Celebrations	9167712		
University Fees - Regn/Renewal/Etc.,	10214303		
Subscription - E - Jnl Subscription	302351		
Merit Prizes & Momentos	1808752		
Printing & Stationery	5551287		
Professional Charges	4392428		
Repairs & Maintenance	29493211		
Property Tax	2458142		
Building Insurance	215813		
Sports Expenses	642936		
Management Scholarship to Meritorious students	15523179		
Students Training & Exchange Programme	16669666		
Students PDP & Placement Training	467280		
Travelling & conveyance	681220		
Workshop & Conference	679818		
OD Interest	628		
Other Expenses	9857441		
Depreciation	59299461		
<b>Excess of Income Over Expenditure</b>	<b>645118063</b>		
<b>TOTAL</b>	<b>1247967560</b>	<b>TOTAL</b>	<b>1247967560</b>

NEW HORIZON EDUCATIONAL INSTITUTIONS

Sr. EXECUTIVE DIRECTOR  
ACCOUNTS & FINANCE

*Maipthy*