

NEW HORIZON COLLEGE OF ENGINEERING
(a Unit of New Horizon Educational & Cultural Trust)
RING ROAD, BELLANDUR POST, NEAR MARATHA HALLI, BANGALORE - 560 103
BALANCE SHEET AS AT 31ST MARCH 2021

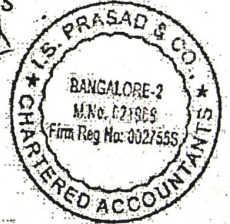
FUNDS & LIABILITIES	Total (Rs.)	ASSETS	Total (Rs.)
NHECT	554225298	Fixed Assets :	
Secured Loans:		NET BLOCK (Sch. No. 7)	549720945
Indian Bank OD-484712948	306671	DEPOSITS :-	
Indian Bank CA-642342044	869876	As per sche - 09	4507295
Current Liabilites :		CURRENT-ASSETS:	
As per Annexure - 01	85862626	Cash On Hand	30124
		Cash At Bank (Sch. No. 11)	3118232
		ADVANCES	
		As per Annexure - 03	83887876
Gr.Total	641264471	Gr.Total	641264472

**NEW HORIZON EDUCATIONAL
& CULTURAL TRUST**

**DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE**

For I.S. PRASAD & CO.,
CHARTERED ACCOUNTANTS

(I.S. PRASAD)
Proprietor



NEW HORIZON COLLEGE OF ENGINEERING
(a Unit of New Horizon Educational & Cultural Trust)
RING ROAD, BELLANDUR POST NEAR MARATHA HALLI, BANGALORE - 560 103
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

EXPENDITURE	TOTAL	INCOME	TOTAL
Salary & Other Allowances(Sch.No.3)	335416175	Fees (Sch. No. 1)	1033372134
Advertisement	9663814	Other Receipts (Sch. No.2)	84501033
Admission Promotion Expenses	12138730	Interest received on Electricity Deposit	121024
Autonomous Exam Expenses	1073536	Interest Received on SB	106831
Diesel & Petrol	2170014	Rent Received from Indian Bank	1448975
Charitiy Expenes / COVID -19	4207525		
Examination Fees paid to University/KMAT/AIMA	1755074		
Festivals and Celebrations (Sch No. 5)	5957068		
University Fees - Regn/Renewal/Etc.,	11471405		
Membership & Subscription , E - Jrnl Subscription	2292271		
Merit Prizes & Momentos	935810		
Printing & Stationery	2362552		
Professional Charges	4874561		
Repairs & Maintenance (Sch No. 4)	32680882		
Property Tax	2562400		
Building Insurance	245000		
Sports Expenses	44508		
Management Scholarship to Meritorious students	1825000		
Students Training & Exchange Programme (Sch No. 7)	10610278		
Students Placement Training & PDP	3352449		
Travelling & conveyance	520885		
Workshop & Conference	100151		
OD Interest	1041		
Other Expenses (Sch.No.6)	2888653		
Depreciation (Sch. No. 8)	48605702		
Excess of Income Over Expenditure	621794513		
TOTAL	1119549997	TOTAL	1119549997

NEW HORIZON EDUCATIONAL INSTITUTIONS

SR. EXECUTIVE DIRECTOR
ACCOUNTS & FINANCE