

NEW HORIZON COLLEGE OF ENGINEERING
(a Unit of New Horizon Educational & Cultural Trust)
RING ROAD, BELLANDUR POST, NEAR MARATHAHALLI, BANGALORE - 560 103
BALANCE SHEET AS AT 31ST MARCH 2020

FUNDS & LIABILITIES	Total	ASSETS	Total
	(Rs.)		(Rs.)
NHEC Trust a/c	566523520	Fixed Assets :	
Secured Loans:		NET BLOCK (Sch. No. 7)	590025714
Iradian Bank OD-484712948	2141055	DEPOSITS :-	
Indian Bank CA-642342044	774975	As per sche - 09	4396485
Current Liabilites :		CURRENT ASSETS:	
As per Annexure - 01	70462152	Cash On Hand	64102
		Cash At Bank (Sch. No. 11)	1144178
		current assets	
		As per Annexure - 03	44271223
Gr.Total	639901702	Gr.Total	639901702

NEW HORIZON EDUCATIONAL
& CULTURAL TRUST

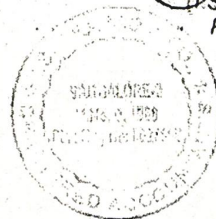
(Signature)
DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

NEW HORIZON EDUCATIONAL
& CULTURAL TRUST

(Signature)
RENUKA MANGHNANI
TRUSTEE

For I.S. PRASAD & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(I.S. PRASAD)
Proprietor



NEW HORIZON COLLEGE OF ENGINEERING
OUTER RING ROAD MARATHAHALLI, BANGALORE.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
Salary & Other Allowances	378087287	Fees	851140374
Advertisement	10310979	Interest Received on SB	542376
Admission Expenses	5475770	Other Receipts	133839866
Autonomous Exam Expenses	7405925		
Diesel & Petrol	4712647		
Charity Expenses	935813		
Examination Fees paid to University/Boards	9431134		
Festivals and Celebrations	9050890		
University Fees - Regn/Renewal/Etc.,	9033297		
Membership & Subscription	1801014		
Merit Prizes & Momentos	1726710		
Printing & Stationery	8318779		
Repairs & Maintenance	54401554		
Research & Development	120000		
Property Tax	2562400		
Building Insurance	343860		
Sports Expenses	1763611		
Management Scholarship to Meritorious students	5735500		
Global & Professional Students Training/Tour	21650034		
Students PDP & Placement & Value Plus	8986143		
Travelling & conveyance	1094040		
Workshop & Conference	1691575		
OD Interest	13685		
Other Expenses	3410994		
Depreciation	55799637		
Excess of Income Over Expenditure	381659338		
Total	985522616	Total	985522616

NEW HORIZON EDUCATIONAL INSTITUTIONS


 SR. EXECUTIVE DIRECTOR
 ACCOUNTS & FINANCE