

NEW HORIZON COLLEGE OF ENGINEERING  
(a Unit of New Horizon Educational & Cultural Trust)  
RING ROAD, MARATHA HALLI, BANGALORE .  
BALANCE SHEET AS AT 31ST MARCH 2022

FUNDS & LIABILITIES	Total	ASSETS	Total
	(Rs.)		(Rs.)
NHECT	552587497	<b>Fixed Assets :</b>	
<b>Secured Loans:</b>		NET BLOCK ( Sch. No. 7)	521580750
Ind Bank C.A/c No. 6423342044	3809402	<b>DEPOSITS :-</b>	
Indian Bank C.A/c No. 484712948)	6588798	As per sche - 09	4587295
<b>Current Liabilities :</b>		<b>CURRENT ASSETS:</b>	
As per Annexure - 01	82372315	Cash On Hand	116605
		Cash At Bank (Sch. No. 12)	2949350
		<b>ADVANCES</b>	
		As per Annexure - 03	116124012
<b>Gr.Total</b>	<b>645358013</b>	<b>Gr.Total</b>	<b>645358013</b>

NEW HORIZON EDUCATIONAL  
& CULTURAL TRUST

DR. MOHAN. S. MANGHNANI  
MANAGING TRUSTEE

For I. S. PRASAD & CO.,  
CHARTERED ACCOUNTANTS

(I. S. PRASAD)

NEW HORIZON COLLEGE OF ENGINEERING

(a Unit of New Horizon Educational & Cultural Trust)

RING ROAD, BELLANDUR POST NEAR MARATHA HALLI, BANGALORE - 560 103

CAMPUS INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

EXPENDITURE	TOTAL	INCOME	TOTAL
Salary & Other Allowances	383683982	Fees	1143171728
Audit Fees	65000	Other Receipts	103011975 8
Advertisement	624911	Interest Received on SB	71431
Admission Promotion Expenses	18705630	Rent Received from Indian Bank	1712425
Autonomous Exam Expenses	4673710		
Diesel & Petrol	3026917		
Charity Expenes / COVID -19	955910		
Electricity Charges	10279693		
Garden Maintenance	1981916		
Generator Expenses	1391226		
Internet / Web site Expenses	3415406		
Rent A/c	1380000		
Telephone Charges	535760		
Water Charges	3361149		
Examination Fees paid to University/KMAT/AIMA	1342660		
Festivals and Celebrations	9167712		
University Fees - Regn/Renewal/Etc.,	10214303		
Subscription , E - Jrnl Subscription	302351		
Merit Prizes & Momentos	1808752		
Printing & Stationery	5551287		
Professional Charges	4392428		
Repairs & Maintenance	29493211		
Property Tax	2458142		
Building Insurance	215813		
Sports Expenses	642936		
Management Scholarship to Meritorious students	15523179		
Students Training & Exchange Programme	16669666		
Students PDP & Placement Training	467280		
Travelling & conveyance	681220		
Workshop & Conference	679818		
OD Interest	628		
Other Expenses	9857441		
Depreciation	59299461		
Excess of Income Over Expenditure	645118063		
<b>TOTAL</b>	<b>1247967560</b>	<b>TOTAL</b>	<b>1247967560</b>

NEW HORIZON EDUCATIONAL INSTITUTIONS

SR. EXECUTIVE DIRECTOR  
ACCOUNTS & FINANCE

*Mayur*