

**NEW HORIZON COLLEGE OF ENGINEERING**  
 (a Unit of New Horizon Educational & Cultural Trust)  
 RING ROAD, BELLANDUR POST, NEAR MARATHA HALLI, BANGALORE - 560 103  
**BALANCE SHEET AS AT 31ST MARCH 2019**

FUNDS & LIABILITIES	Total	ASSETS	Total
	(Rs.)		(Rs.)
NHECT	631186269	<b>Fixed Assets :</b>	
<b>Secured Loans:</b>		NET BLOCK ( Sch. No. 8)	637726911
Indian Bank OD-484712948	694684	<b>DEPOSITS :-</b>	
		As per Annexure - 02	3762527
<b>Current Liabilites :</b>		<b>CURRENT ASSETS:</b>	
As per Annexure - 01	43376895	Cash On Hand	50107
		Cash At Bank (Sch. No. 11)	724862
		<b>current assets</b>	
		As per Annexure - 03	32993441
<b>Gr.Total</b>	<b>675257848</b>	<b>Gr.Total</b>	<b>675257848</b>

NEW HORIZON EDUCATIONAL & CULTURAL TRUST



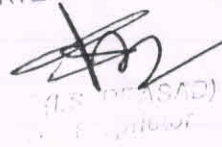
DR. MOHAN. S. MANGHNANI  
MANAGING TRUSTEE

NEW HORIZON EDUCATIONAL & CULTURAL TRUST



RENUKA MANGHNANI  
TRUSTEE

For I.S. PRASAD & CO.,  
CHARTERED ACCOUNTANTS



(I.S. PRASAD)



**NEW HORIZON COLLEGE OF ENGINEERING  
OUTER RING ROAD MARATHAHALLI, BANGALORE.  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
Salary & Other Allowances	356072391	Fees	806225975
Advertisement	3501767	Interest Received on SB	422190
Admission Expenses	17779784	Other Receipts	142251684
Autonomous Exam Expenses	5454057		
Application Fee for New Horizon University	1010000		
Audit Fees	200000		
Diesel & Petrol	4740933		
Charity Expenses	1604984		
Examination Fees paid to University/Boards	6857992		
Festivals and Celebrations	9304202		
University Fees - Regn/Renewal/Etc.,	16045721		
Membership & Subscription	1268634		
E - Journal Subscription	214250		
Merit Prizes & Momentos	3769462		
Printing & Stationery	5039234		
Repairs & Maintenance	34908445		
Research & Development	61990		
Rent	80000		
Property Tax	2562400		
Building Insurance	217115		
Sports Expenses	758359		
Management Scholarship to Meritorious students	9603341		
Global & Professional Training/ Projects	31850766		
Students PDP & Placement & Value Plus	1117900		
Travelling & conveyance	1428952		
Workshop & Conference	1713212		
OD Interest / Term Loan Interest	10764		
Other Expenses	23886938		
Depreciation	73217578		
<b>Excess of Income Over Expenditure</b>	<b>334618678</b>		
<b>Total</b>	<b>948899849</b>	<b>Total</b>	<b>948899849</b>

NEW HORIZON EDUCATIONAL  
& CULTURAL TRUST

DR. MOHAN. S. MANGHNANI  
MANAGING TRUSTEE

*Manghnani*  
Principal

New Horizon College of Engineering  
Ring Road, Bellandur Post  
Bengaluru - 560 103