

NEW HORIZON COLLEGE OF ENGINEERING
(a Unit of New Horizon Educational & Cultural Trust)
RING ROAD, BELLANDUR POST, NEAR MARATHA HALLI, BANGALORE - 560 103
BALANCE SHEET AS AT 31ST MARCH 2017

FUNDS & LIABILITIES	Total (Rs.)	ASSETS	Total (Rs.)
NHECT	617280625	Fixed Assets :	
		NET BLOCK (Sch. No. 3)	677678508
Secured Loans:		DEPOSITS :-	
Indian Bank OD-484712948	641830	As per Annexure - 02	3536297
Indian Bank OD -6423342044	270671		
		CURRENT ASSETS:	
Current Liabilities :		Cash On Hand	32362
As per Annexure - 01	72591092	Cash At Bank (Sch. No. 11)	1142548
		Advances :	
		As per Annexure - 03	8394503
		Gr.Total	690784218
Gr.Total	690784218		

NHECT - Balance	443335137
Add: Transfer of Surplus for the year 2016-17	173945488
Total Balance of NHECT after trf of surplus	617280625

NEW HORIZON EDUCATIONAL
& CULTURAL TRUST

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DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE

RENUKA MANGHNANI
TRUSTEE

For I.S. PRASAD & CO.,
CHARTERED ACCOUNTANTS


(I.S. PRASAD)
Proprietor

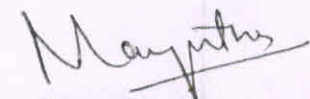


NEW HORIZON COLLEGE OF ENGINEERING
OUTER RING ROAD MARATHAHALLI, BANGALORE.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
Salary & Other Allowances	292120180	Fees	723538585
Advertisement	2904418	Interest Received on SB	253223
Admission Expenses	11525005	Other Receipts	81947170
Autonomous Exam Expenses	3248469		
Audit Fees	230000		
Diesel & Petrol	4135209		
Charity Expenses	565224		
Examination Fees paid to University	12759433		
Festivals and Celebrations	14264283		
University Fees - Regn/Renewal/Etc.,	10468385		
Membership & Subscription	791686		
E - Journal Subscription	2133040		
Merit Prizes & Momentos	1585865		
Printing & Stationery	3591118		
Repairs & Maintenance	54590266		
Property Tax	1939009		
Building Insurance	179875		
Sports Expenses	859731		
Management Scholarship to Meritorious student	6172747		
Global & Professional Training/ Projects	30930866		
Students PDP & Placement & Value Plus	8468959		
Travelling & conveyance	543880		
Workshop & Conference	1539223		
OD Interest	35600		
Other Expenses	4306248		
Depreciation	76705014		
Excess of Income Over Expenditure	259145246		
Total	805738978	Total	805738978

NEW HORIZON EDUCATIONAL
& CULTURAL TRUST


DR. MOHAN. S. MANGHNANI
MANAGING TRUSTEE


Principal
New Horizon College of Engineering
Ring Road, Bellandur Post
Bengaluru - 560 103